

TENNESSEE GENERAL ASSEMBLY
FISCAL REVIEW COMMITTEE



FISCAL NOTE

HB 1202

April 4, 2019

SUMMARY OF BILL: Creates the “Transparency in Charter School Finance Act” to establish that charter schools and charter management organizations are subject to the open records law. Requires a charter school to make certain financial disclosures for every fiscal year.

ESTIMATED FISCAL IMPACT:

NOT SIGNIFICANT

Assumptions:

- Charter schools will be able to comply with the proposed legislation within existing resources without a significant increase in expenditures.
- Charter schools will be able to amend their policies in accordance with the provisions of this legislation during the normal course of business; therefore, any fiscal impact is estimated to be not significant.
- No significant impact to state or local operations.

CERTIFICATION:

The information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink that reads "Krista Lee Carsner".

Krista Lee Carsner, Executive Director

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